

Press release

Telefónica Deutschland selects Tech Mahindra to support efficient network and services operations

Munich, New Delhi - Aug 18, 2020 - Telecommunications provider Telefónica Deutschland and Tech Mahindra Ltd, a leading provider of digital transformation, consulting and business re-engineering services and solutions, have agreed on a strategic cooperation in the network and services operations segment. Telefónica Deutschland selected Tech Mahindra for its network and services operations in addition to further develop 5G, artificial intelligence and machine learning use cases.

Mallik Rao, Chief Technology & Information Officer of Telefónica Deutschland, explains: "We are pleased to announce this partnership with Tech Mahindra. We are supported by a globally experienced service provider to consistently drive forward the development of our network and services operations, thus leading to further enhancement of 5G, artificial intelligence and data analysis use cases".

Vikram Nair, President, Europe, Middle East and Africa (EMEA) of Tech Mahindra, said: "This strategic partnership strengthens our long-standing relationship with Telefónica, in which we support the company in realizing its vision of becoming the 'Mobile Customer and Digital Champion' by 2022. As part of our TechMNxt charter, Tech Mahindra is strongly committed to 5G, the network of the future, and focuses on technology-driven innovation for digital transformation. We look forward to working together to drive innovation and deliver real value and quality to our customers".

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About Telefónica Deutschland

Telefónica Deutschland offers telecommunications services for private and business customers, as well as innovative digital products and services in the fields of the Internet of Things and data analytics. The company is one of the leading integrated telecommunications providers in Germany. In the mobile segment alone, Telefónica Deutschland is responsible for more than 42.4 million connections excluding M2M (as of 30 June 2020) – no other domestic network operator connects more people. By 2022, the company aims to become the "Mobile Customer & Digital Champion", meaning the preferred partner for customers in the German mobile service

market that allows them mobile freedom in the digital world. Through its core brand O2 and various secondary and partner brands, the company sells postpaid and prepaid mobile telecommunications products including innovative mobile data services. The basis for this is a mobile service network based on a highly reliable GSM, UMTS and LTE infrastructure. At the same time, the company is setting up an energy-efficient high-performance 5G network. Telefónica Deutschland also provides telephony and high-speed internet products, such as VDSL, in the fixed network field. Telefónica Deutschland Holding AG has been listed in the Prime Standard on the Frankfurt Stock Exchange (TecDAX) since 2012. In the 2019 financial year, the company generated revenue of EUR 7.4 billion with almost 8,500 employees. The company is majority owned by the Spanish telecommunications group Telefónica S.A., headquartered in Madrid. With operations in 14 countries and a customer base of approximately 350 million connections, the group is one of the world's biggest telecommunications providers.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 5.2 billion company with 123,400+ professionals across 90 countries, helping 981 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra has been recognised amongst India's 50 best companies to work for in 2020 by the Great Place to Work® Institute.

We are part of the USD 21 billion Mahindra Group that employs more than 240,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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